

SUMMARY OF 2009
FINDINGS TABLE
GENWORTH 2009
COST OF CARE SURVEY

APRIL 2009

Home Care Providers,
Adult Day Health Care Facilities,
Assisted Living Facilities and
Nursing Homes



SUMMARY OF 2009 FINDINGS

HOME

Homemaker Services (Non-Medicare Certified, Licensed) Provides “hands-off” care such as helping with cooking and running errands. Often referred to as “Personal Care Assistants” or “Companions.” This is the rate charged by a non-Medicare certified, licensed agency.

NATIONAL AVERAGE MEDIAN HOURLY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$17.48	1.87%	2.72% ⁴

Home Health Aide Services (Non-Medicare Certified, Licensed) Provides “hands-on” personal care, but not medical care, in the home with activities such as bathing, dressing and transferring. This is the rate charged by a non-Medicare certified, licensed agency.

NATIONAL AVERAGE MEDIAN HOURLY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$18.50	0.5%	1.66% ⁵

Home Health Aide Services (Medicare Certified) Provides “hands-on” personal care and sometimes skilled care associated with a nurse visit in the home. Assist with activities such as bathing, dressing and transferring. This is the rate charged by a Medicare-certified agency.

NATIONAL AVERAGE MEDIAN HOURLY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$46.22	35.6% ⁶	13.16% ⁷

Adult Day Health Care Provides social and other related support services in a community-based, protective setting during any part of a day, but less than 24-hour care.

NATIONAL AVERAGE MEDIAN HOURLY RATE	NATIONAL AVERAGE MEDIAN DAILY RATE	FIVE-YEAR ANNUAL GROWTH
\$9.91	\$53.59	N/A ⁸

Assisted Living Facility (Private One Bedroom) Provides “hands-on” personal care as well as medical care for those who are not able to live by themselves, but do not require constant care provided by a nursing home.

NATIONAL AVERAGE MEDIAN MONTHLY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$2,825.25	1.37%	4.72% ⁹

Nursing Home (Semi-Private Room) Provides skilled nursing care 24 hours a day.

NATIONAL AVERAGE MEDIAN DAILY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$183.25	4.49%	4.71% ¹⁰

Nursing Home (Private Room) Provides skilled nursing care 24 hours a day.

NATIONAL AVERAGE MEDIAN DAILY RATE	INCREASE OVER 2008	FIVE-YEAR ANNUAL GROWTH
\$203.31	4.72%	4.27% ¹¹

END NOTES

¹ AARP Public Policy Institute (2007) "Long-Term Care Trends".

² LIMRA International, U.S. Individual Long-Term Care Insurance Sales and In Force Results 2008. Long Term Care Insurance underwritten by Genworth Life Insurance Company, and in New York by Genworth Life Insurance Company of New York.

³ The Choice & Affordability Index does not measure or reflect the long term care services capacity (number of beds) available in a region, or the quality of care. Rather, the index reflects the number of facilities in the region in proportion to the 65+ population along with the cost of care in that area.

⁴ Percentage increase represents the compound annual inflation rate for surveys conducted by Genworth from 2005 to 2009.

⁵ Ibid

⁶ In 2009, CareScout collected more data than in previous years on private pay home health aide rates associated with skilled services. This new data raised the regional and national averages; therefore, this increase does not necessarily represent an increase in actual costs of this type of care.

⁷ Percentage increase represents the compound annual inflation rate for surveys conducted by Genworth from 2005 to 2009.

⁸ Data has only been collected for the past two years, so five-year annual growth rate is not available.

⁹ Percentage increase represents the compound annual inflation rate for surveys conducted by Genworth from 2005 to 2009.

¹⁰ Ibid

¹¹ Ibid

¹² Genworth claims experience as of 12/31/2008.

¹³ Percentage increase represents the compound annual inflation rate for surveys conducted by Genworth from 2005 to 2009.

¹⁴ The Choice & Affordability Index does not measure or reflect the long term care services capacity available in a region, or the quality of care. That is, they do not take into account the total number of nursing home or assisted living beds or number of home health aides available in a region. Rather, the index reflects the number of facilities in the region (not the number of beds) from which a consumer can select. Therefore, as an example, while the New York City area may have a limited number of choices from which to choose for long term care services, New York City nursing homes may be large enough to supply the capacity needed for the region (that is, they may have many beds).

¹⁵ The Genworth survey covers 331 regions, including 276 MSAs as defined by the U.S. Census Bureau. Consistent with its mission to bring a granular view to certain large MSAs, the survey breaks the New York City and Washington, D.C. MSAs into smaller regions defined by counties, consistent with methodology employed by CareScout for the previous six years. For example, parts of the New York City MSA are segmented into a northern New Jersey region ("NJ-Northern NJ") and a southwest Connecticut region ("CT-Bridgeport"); in addition, parts of the Washington, D.C. MSA are segmented into a Baltimore region ("MD-Baltimore") and a Bethesda region ("MD-Bethesda"). Therefore, the total 331 regions comprise 276 MSA regions, four additionally segmented regions, and 51 "rest of state" or entire "state" regions.

¹⁶ Homemaker services are sometimes also referred to as "personal care services," or "companion" services.

¹⁷ Compound annual growth/ inflation rate = $[(\text{Ending Value} \div \text{Beginning Value})^{1/n}] - 1$; where "n" is the number of time periods.

¹⁸ Ibid

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